

## The Portcullis Pension Plan

### Who are AXA?

- In 1989 AXA gained control of Equity and Law, and eight years later, Sun Life merged its operations with AXA Equity and Law.
- **3rd** largest Insurance Group in the world.
- The world's **30<sup>th</sup>** largest Corporation, and **11<sup>th</sup>** largest in Europe
- Over **50 million** customers globally
- Operates in nearly **60** countries
- Manages more than **£550 billion**
- Worldwide revenue of **£42.4 billion**

(Sources 1&2 from Fortune Global 500 index July 2002: points 3,4, 5, 6 & 7 as at December 31<sup>st</sup> 2001)

### Why AXA for Pensions?

- Over **800,000** existing pension policy holders in the UK
- Group scheme expertise
- Pays out in excess of **£7 million** per week to people in retirement
- Comprehensive Investment fund range suitable to meet your needs
- Online support for members
- History of innovation in pensions

(Sources AXA May 2002)

### Contract Terms for your plan

- 100% allocation rate – all your money is immediately invested from day one.
- No bid/offer spread – there is no difference between the price at which the fund managers purchase and sell investments.

- No monthly plan fee – there are no other administration fees being deducted.
- Annual Fund Charge – see below.
- No commission is being paid by AXA to the Financial Adviser.

Charge	Contribution type		
	Regular	Singles & Transfer Values	National Insurance Rebates
Allocation rate	100%	100%	100%
Annual Fund Charge	0.5%	0.5%	0.5%
Bid/Offer spread	NIL	NIL	NIL
Plan fee (each member)	NIL	NIL	NIL
Commission payable	NIL	NIL	NIL

## Unique Features of AXA's Group Pensions

### A: Lifestyle Funds

- 7 individual funds tailored to your own chosen retirement date
- Run by an AXA Investment Manager who chooses the appropriate time to move towards more cautious investments
- AXA offer a combination of Lifestyle Funds should your retirement fall between the maturity dates of 2 of the funds
- AXA manages not just the TIME (duration) of your investment but also the TIMING element

### B: Future Changes to Administration and Service

- All new AXA schemes run on one platform so that any future changes to your pension (voluntary or regulatory) can be accommodated with a minimum of administration and paperwork

### **C: Access to Information**

New improved 'Partners in Pensions' secured website enabling you to: -

- View the current value of your pension
- View the future illustrations of its value
- Obtain answers to frequently asked questions
- Request a call back from AXA
- Change your contact details
- Change your selected retirement date
- Switch funds

### **D: Financial Strength**

**Measured by Independent Analysis**

**STANDARD & POORS RATING AA (VERY STRONG) JULY 2002**

**MOODY'S RATING Aa3 JULY 2002**

**AXA - REASSURINGLY STRONG**

## **AXA'S Investment Funds Available**

- **22** AXA funds available for investment.
- 'Investors Chronicle' January 2003 listed the **20** top performing Stakeholder funds which includes **4** from AXA.
  - \*AXA Property
  - \* AXA Index Linked
  - \* AXA Reserve
  - \* AXA Fixed Interest
- 6 funds have been chosen which may specifically suit your investment needs (Risk rated 1 for Protected up to 5 for Moderately Speculative)

### **Cash**

Aims to provide customers with a secure home for their investments –  
Risk grade 1

### **Fixed Interest**

Aims to provide long term growth from both reinvested income and capital (invests mainly in UK Government stock) – Risk grade 2

### **Ethical**

Aims to produce medium to long term growth by investing in a carefully selected portfolio of companies which aim to or already satisfy a number of predetermined ethical criteria – Risk grade 5

### **Lifestyle funds**

(see above) – Risk grade 5

### **UK Tracker**

Aims to achieve a capital return as close as practically possible to the FTSE UK All-Share Index – Risk grade 5

### **Property**

Aims to achieve long term capital growth by interesting in commercial properties such as shops or offices. It achieves its growth from rental income and increases in property values – Risk grade 5.

**Helpline**

AXA can offer you a helpline now on **0845 300 3809**.

When the scheme is set up a new line personalised for the Portcullis Pension Plan will be available.